

Impact Specialist Finance: Residential

April 2019



	LTV	2 Year Fixed		5 Year Fixed		Reversion Rates	Credit Criteria		
		Initial Rate	Comp Fee	Initial Rate	Comp Fee	+ Libor	CCJs/Defaults	Mortgages/Secured Arrears	
pepper12	85%	5.09%	£0	5.18%	£0	5.55%	0 in 12 months	0 in 12 months (No arrears in last 6 months)	
pepper6	80%	4.93%	£0			5.55%	0 in 6 months (max 2 in months 7 to 12)	0 in 12 months (No arrears balance in last 6 months)	
		ERC: 3%, 2%		ERC: 4%, 4%, 3%, 3%, 2%					
		Application fee = £135							

LIBOR = 0.85%
Effective for all new business
from 14 March 2019

Key Criteria			
Credit Criteria	Applicant	Loan Size	Property Value
Unsecured Arrears: Fixed term - None in the last 6 months Revolving credit - Missed payments considered Bankruptcy/IVA: Discharged > 6 years ago Repossessions: None in last 6 years	Age: Min 21 years; Residential Max 75 years at end of term Min Income: £18,000 per application (no foreign currency income. 100% of secondary income accepted) Max Applicants: 2	Min: £25,001 Max: Residential £750,000 up to 85% LTV, £1 million up to 75% LTV Repayment Capital & interest. Interest only to 60% LTV, supported by an acceptable repayment strategy	Min: £70,000 Term Min: 5 years Max: 35 years